

TOGUT, SEGAL & SEGAL LLP
Attorneys for Albert Togut, Not Individually
But Solely in His Capacity as Chapter 7 Trustee
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Neil Berger
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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	:	
	:	
FITNESS RECOVERY HOLDINGS, LLC,	:	Chapter 7
	:	Case No. 21-12146 [LGB]
Debtor.	:	
	:	
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TRUSTEE'S STATUS REPORT

TO THE HONORABLE LISA G. BECKERMAN,
UNITED STATES BANKRUPTCY JUDGE:

Albert Togut, not individually but solely in his capacity as the Chapter 7 trustee (the "Trustee") of the estate of the above-referenced debtor (the "Debtor"), by his undersigned attorneys, respectfully submits this report in furtherance of the Trustee's prior status reports filed on July 11, 2022 [Docket No. 17] and October 7, 2022 [Docket No. 17] and the Bankruptcy Court's July 1, 2022 order [Docket No. 15] directing the filing of a status report for the above-referenced Chapter 7 case, and respectfully reports:

1. The Schedules of Assets and Liabilities that were filed with the Debtor's Chapter 7 Petition (the "Schedules") disclose that the Debtor's largest creditors are Peak Credit LLC ("Peak") and Bay Point Capital Partners, L.P. ("Bay Point").

2. The Trustee, Peak, and Bay Point (together, the “Parties”) have been engaged in multi-party negotiations over the course of the previous months. The Parties appear to have reached a global settlement, subject to documentation.

3. The Trustee will file a further status report or a motion to approve a settlement within 45 days from the date hereof.

DATED: New York, New York
January 6, 2023

ALBERT TOGUT, not individually but
solely in his capacity as Chapter 7 Trustee
By his Attorneys,
TOGUT, SEGAL & SEGAL LLP
By:

/s/ Neil Berger
NEIL BERGER
EITAN BLANDER
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